

Q4/FY 2020 Results

LANXESS Group

Increased earnings despite high comparable base

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	Q4 2019	Q4 2020		Comments	FY 2019	FY 2020
Sales			-8%	Sales decline driven by pass-through of lower raw material prices, volume impact (unplanned shutdown) and adverse FX effect		-10%
EBITDA pre			+2%	EBITDA pre accelerates compared to strong previous year base driven by higher utilization and cost containment measures, best since 2012 despite unplanned outage and FX headwinds		-15%
margin	12.0%	13.3%	+1.3 pp.	Resilience proven, margin improved	15.0%	14.1% -0.9 pp.
EPS			n.m.	Higher EPS due to recovering demand despite unplanned shutdown (Q4) and positive effects from CURRENTA divestment (FY)		>100%
EPS pre			28%		-26%	
Net financial debt*	Dec 2019	Dec 2020	-42%	Strong liquidity further improved - supported by CURRENTA disposal; secures financial and operating flexibility		
Capex			-10%	Reduction in response to pandemic		-10%

Sales - 8% Price - 3% Volume - 2% Currency - 3% Portfolio 0%

* Including cash, cash equivalents, short term money market investments



Housekeeping items 2021

Income Statement Q4/FY 2020



Cash Flow Statement Q4/FY 2020

	Q4 2019	Q4 2020	FY 2019	FY 2020
Income before income taxes	-18	24	346	1,074
Amortization, depreciation, write-downs and reversals of impairment charges of intangible assets, property, plant and equipment	160	135	503	504
Gains on disposals of intangible assets and property, plant and equipment	-1	0	-1	-1
Financial losses (gains)	10	5	34	-840
Income taxes paid	-39			

Proceeds from borrowings
 Repayments of borrowings

Q4 2019	Q4 2020	FY 2019	FY 2020
0	0	4	1,000

2019 like-for-like figures for new reporting structure reflect shift between segments AI and CP

Sales

	Advanced Intermediates	Specialty Additives	Consumer Protection	Engineering Materials	Total incl. Recon
FY	2,251	1,965	1,050	1,450	6,802
Q1	584	485	264	382	1,738
Q2	585	506	247	365	1,724
Q3	549	503	277	353	1,704
Q4	533	471	262	350	1,636

EBITDA pre

	Advanced Intermediates	Specialty Additives	Consumer Protection	Engineering Materials	Total incl. Recon
FY	383	353	198	238	1,019
Q1	105	83	60	65	272
Q2	114	89	48	65	281
Q3	91	97	55	59	269
Q4	73	84	35	49	197

Abbreviations:

Advanced Intermediates:

AI Advanced Industrial Intermediates

IPG Inorganic Pigments

Specialty Additives

LAB Lubricant Additives Business

PLA Polymer Additives

RCH Rhein Chemie

Consumer Protection

LPT Liquid Purification Technologies

MPP Material Protection Products

SGO Saltigo

Engineering Materials

HPM High Performance Materials

URE Urethane Systems