

LANXESS Q3 2008 Financial Summary for Investors and Analysts

- Solid operational sales growth of 13.6%
- Price increases offset negative input costs and currency effects
- EBITDA pre exceptionals up by 9.1% to €191 m
- EBITDA margin rises to 10.5% from 10.3% in prior-year period
- Net financial debt at €341 million reduced vs. Q2 2008
- Full year 2008 guidance lifted:
 EBITDA pre exceptionals €710 €730 million

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Overview Financials

Q3 Profit and Loss Statement:

- Sales Deviation: Price: +13.9%, Volume -0.3%, Currency -4.0%, Portfolio -3.2%
- Necessary price increases more than offset unfavourable currency effects and portfolio changes
- Net income below prior-year period as 2007 contains capital gain from sale of affiliate ARG
- EBITDA pre exceptionals rises as major price increases and contribution of Petroflex overcompensate raw material and currency effects
- Deviations in functional expense lines mirror mainly consolidation of Petroflex and risen input costs

9M Cash flow Statement:

- Solid business delivers an improved profit before tax
- Operating cash flow for 9M 2008 contains ~€35 m restructuring cash out
- Working capital increase due to higher raw material costs and preparation for maintenance turnarounds
- Investing cash flow contains payment for acquisition of Petroflex

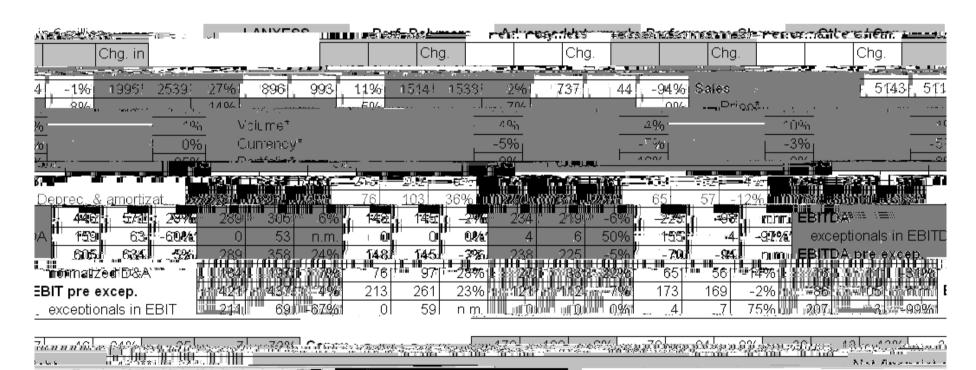




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Financial Overview 9M 2008



* approximate numbers

**per Dec. 31



Abbreviations:

BAC Basic Chemicals

BTR Butyl Rubber

FCC Functional Chemicals

ION Ion Exchange Resins

IPG Inorganic Pigments

LEA Leather

LUP Lustran Polymers

MPP Material Protection Products

PBR Performance Butadiene Rubbers

RCH RheinChemieu0Terial Protec5 TTc1.08RUC IR645.8al Chemicals

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