



LANXESS – Q1 2008 Results Call

Good start of the year provides confidence

Matthias Zachert, CFO

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Highlights Q1 2008

Q1 2008

LANXESS started very well into 2008, despite mixed economic environment

Strong organic growth at 8.1%

EBITDA* at €220 m – margin increased to 14.3%

Negative FX and portfolio effects as well as raw material price hikes were offset

Pricing power: substantial raw material price increases were fully passed on

Q2 indications support confidence for FY 2008

* Pre exceptionals

May 2008

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Chart-No. 4

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Agenda

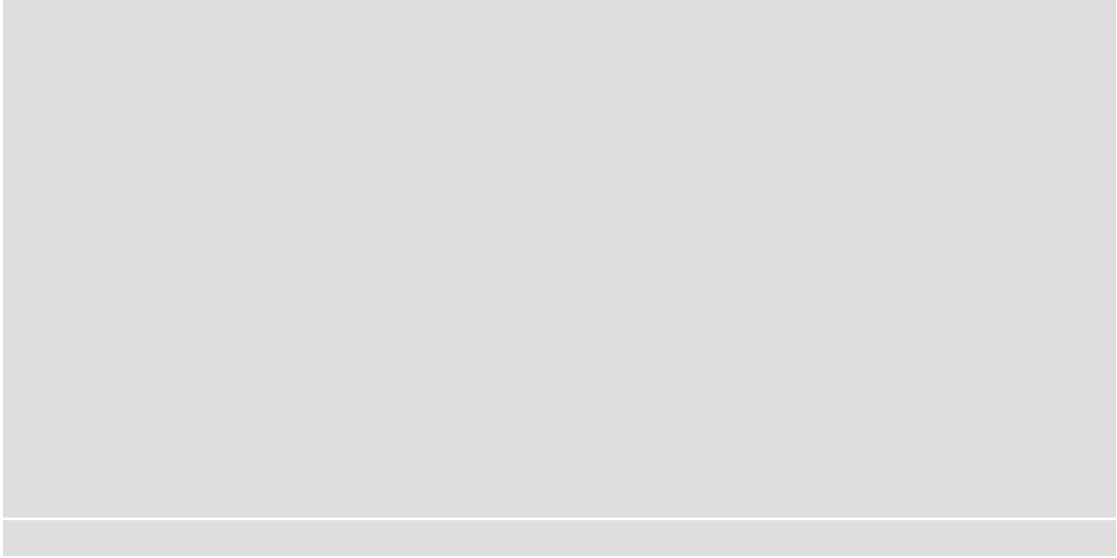
1. Highlights Q1 2008
2. Financial review Q1 2008 and business update
3. Outlook and guidance 2008

May 2008

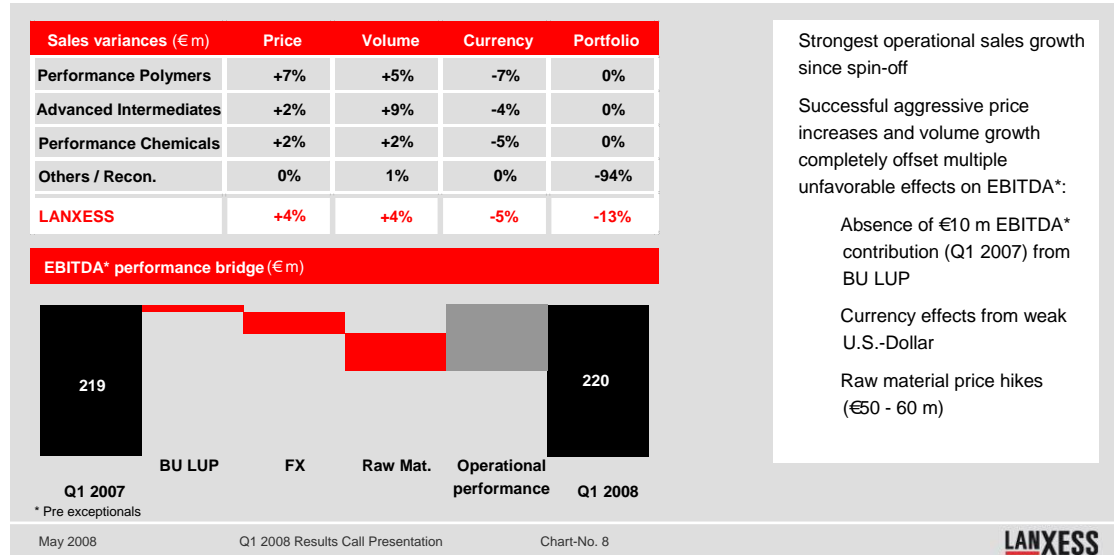
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Chart-No. 5

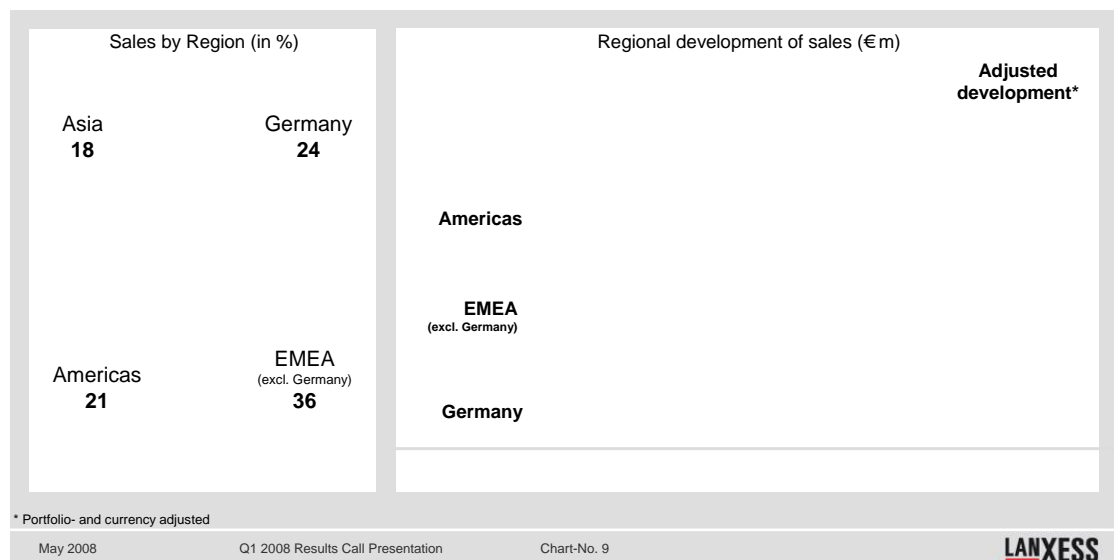
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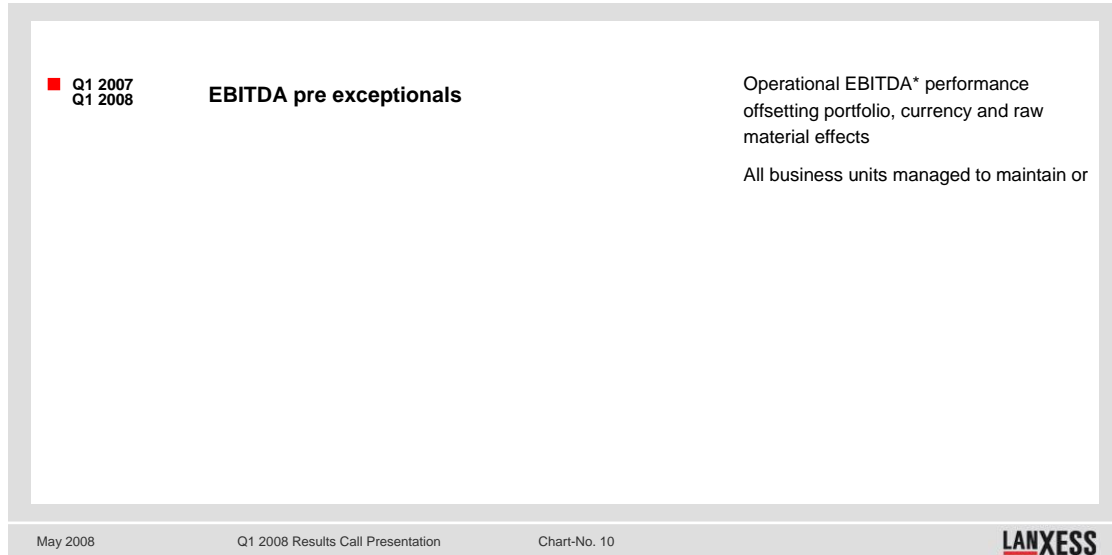
Strong price and volume performance across the board



LANXESS participates in strong Asian growth



Solid performance in all three segments



Petroflex: good start of integration process



Performance Chemicals: good performance on decent level

Sales	495
EBIT	60
Depr. / Amort.	19
EBITDA	79
EBITDA pre except.	82
Margin	16.6%
Capex	11

Sales by BU:MP



Balance Sheet: continued strength

(€m)	Dec 31, 2007	Mar 31, 2008	(€m)	Dec 31, 2007	Mar 31, 2008
Non-current Assets	1,806	1,732	Stockholders' Equity	1,525	1,571
Intangible assets	33	32	thereof minority interest	17	18
Property, plant & equipment	1,459	1,387	Non-current Liabilities	1,456	1,498
Equity investments	33	38	Pension & post empl. provisions	470	469
Other investments	1	1	Other provisions	242	249
Financial assets	85	89	Financial liabilities	601	596
Deferred taxes	93	92	Tax liabilities	36	41
Other non-current assets	102	93	Other liabilities	47	87
			Deferred taxes	60	56
Current Assets	2,243	2,558	Current Liabilities	1,068	1,221
Inventories	895	932	Other provisions	371	350
Trade accounts receivable	809	914	Financial liabilities	65	198
Financial assets	200	258	Trade accounts payable	487	525
Other current assets	150	147	Tax liabilities	16	33
Liquid assets	189	307	Other liabilities	129	115
Total Assets	4,049	4,290	Total Equity & Liabilities	4,049	4,290

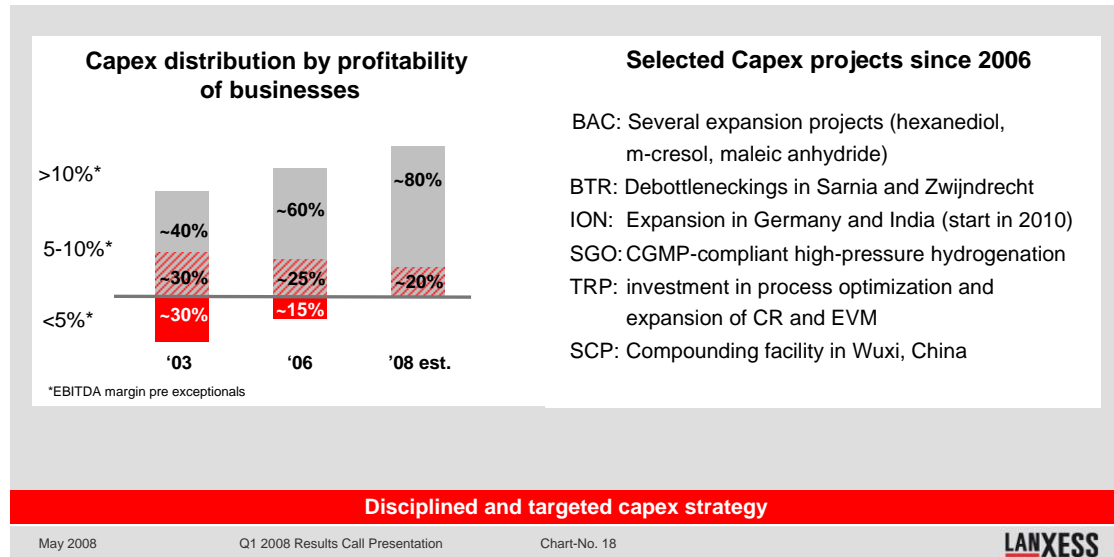
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Chart-No. 16

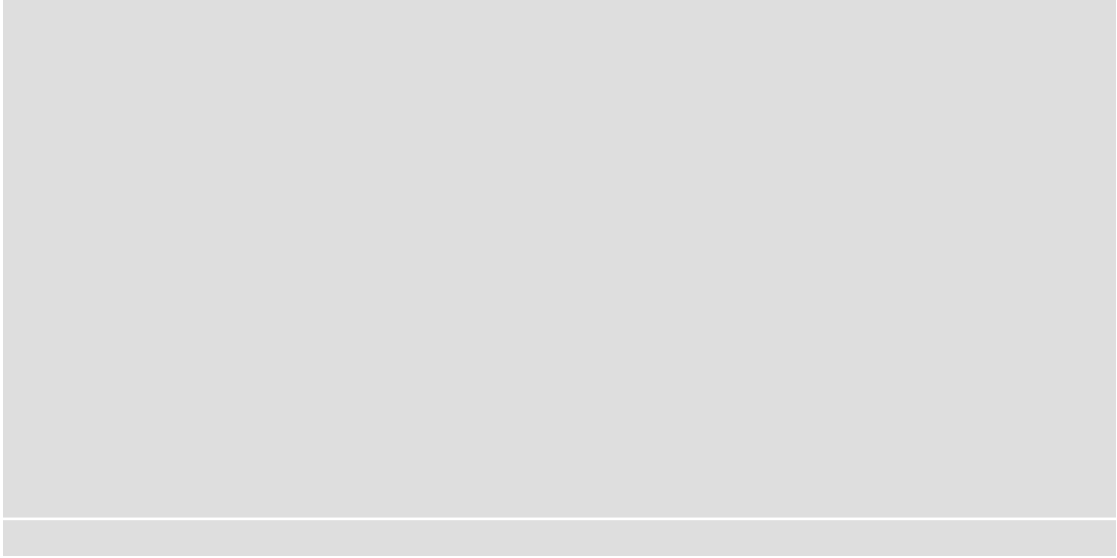
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Focused investment strategy strengthens profitability



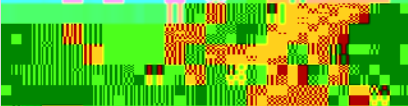



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LANXESS reiterates targets in a more demanding economic environment

<p>EBITDA* targeted above €700 m</p>	<p>2008</p>	
<p>EBITDA* margin: Peer group profitability</p>	<p>2008</p>	
<p>No business < 5% EBITDA* margin</p>	<p>2008</p>	
<p>Investment grade rating</p>		

* EBITDA figures pre exceptionals

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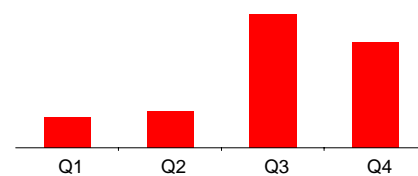
Appendix

Reminder: seasonal expense allocation for maintenance

Planned annual maintenance work

- Heavyweight of work as usual in Q3 and Q4
- Additional expenses and capex
- Idle costs
- Business units most impacted: TRP, RUC, PBR, BAC

Distribution of expenses for planned maintenance in 2008



Positive trend of driven car mileage in the U.S. provides comfort

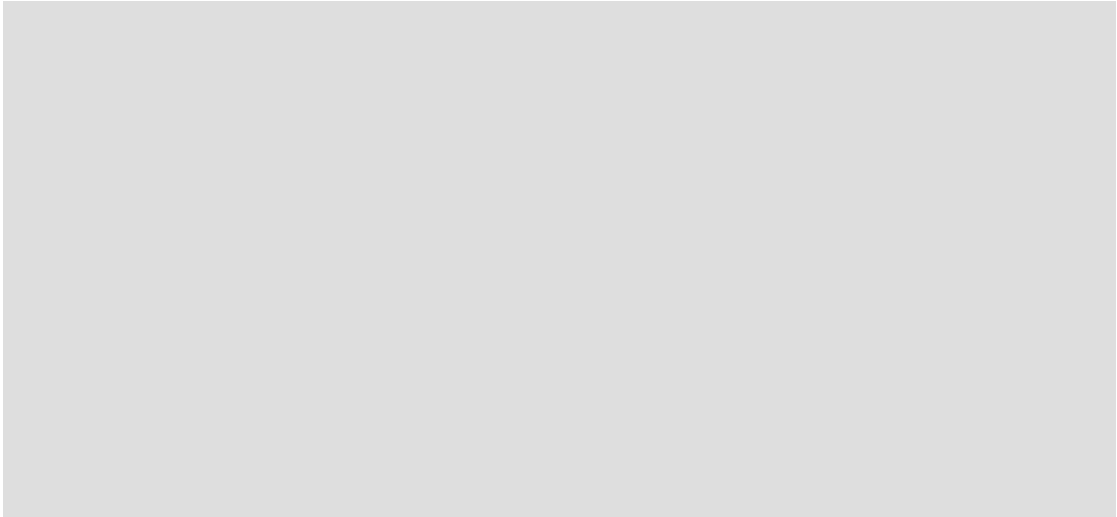


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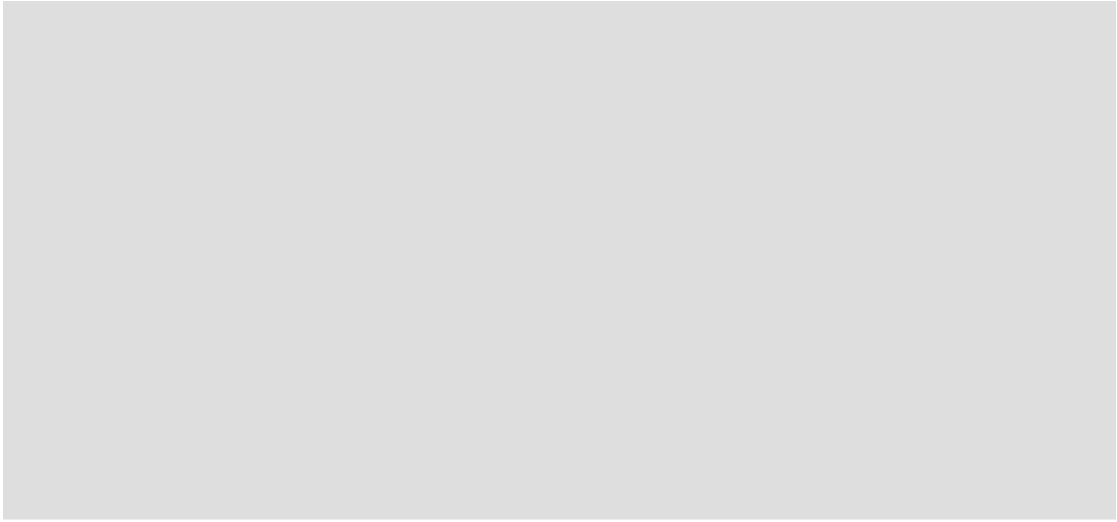
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Financial Calendar 2008

Financial Calendar

Annual General Meeting	May 29, 2008
Q2 Results 2008	August 13, 2008
Capital Market Day	September 18, 2008
Q3 Results 2008	November 13, 2008

May 2008

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Contact details

Michael Pontzen (Head of IR)

Tel.: +49-214 30 43804
Fax.: +49-214 30 959 43804
Mobile: +49-175 30 43804
Email: Michael.Pontzen@lanxess.com

Oliver Stratmann

+49-214 30 49611
+49-214 30 959 49611
+49-175 30 49611
Oliver.Stratmann@lanxess.com

Tanja Satzer

Tel.: +49-214 30 43801
Fax.: +49-214 30 959 43801
Mobile: +49-175 30 43801
Email: Tanja.Satzer@lanxess.com

Dr. Gerd Zelesny

+49-214 30 71416
+49-214 30 959 71416
+49-175 30 71416
Gerd.Zelesny@lanxess.com

Please visit our website at: www.lanxess.com

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